

LNG Storage Service – 2013 Annual Storage Invitation

Stage Two Results

National Grid LNG Storage has today announced the results of Stage Two of its 2013 Annual Storage Invitation held on 9th April 2013.

A total of 158.4 GWh (5.41 million therms) of space was sold. The auction saw significant interest from shippers at Avonmouth with demand being greater than capacity offered.

The average price of accepted bids was 0.5064 p/kWh (14.84 p/therm). There were five bidders in the auction, four of which were successful.

The total results of Stage One and Two mean that a total of 396GWh (13.51 million therms) of space has been sold in the 2013 Annual Storage Invitation at an average price of 0.5157 p/kWh (14.99 p/therm).

Three tanker slots remain unallocated at Avonmouth. These slots can be purchased on a first come first served basis at a price of £9147.74 per annum.

The Stage two results in detail are as follows:

Table shown in therms:

All prices are in pence per therm	Avonmouth
Space sold	5,404,834
Deliverability sold	2,047,351
Average bid price	14.84
Min accepted price	13.22
Reserve price	12.00

Table shown in kWh:

All prices are in pence per kWh	Avonmouth
Space sold	158,400,000
Deliverability sold	60,001,920
Average bid price	0.5064
Min accepted price	0.4509
Reserve price	0.4094